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QIAN HU PREDICTS CONTINUED GROWTH

Maintaining a rosy outlook amid stormy economic times, Qian Hu yesterday said its top and bottom lines were expected to continue growing over the rest of this year. Despite the lingering economic situation, the ornamental fish company predicts "continued growth in revenue and profitability" in the second half of FY2009.

It also reported that second quarter net earnings rose 10.3 per cent to \$1.7 million, mainly due to improved profit margins and continued growth in sales of ornamental fish. Revenue for the three months ended June rose by 0.6 per cent to \$23.7 million. 938LIVE