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## BUSINESS

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## Qian Hu's Q3 net profit up 9.8% on-year

19 Oct 2009



Ornamental fish company, Qian Hu, says its third quarter net earnings rose 9.8 percent to 1.7 million dollars.

The company says this was mainly due to higher sales after new breeding facilities were added at its Malaysia farm.

The move secured a more reliable supply of Dragon Fish which helped to generate higher operating profits.

Revenue for the three months ended September rose by 1.1 percent to 23.9 million dollars.

Executive Chairman and Managing Director Kenny Yap says overseas revenue continues to lead growth and this trend is set to continue as the firm moves into untapped overseas markets.

Moving ahead, the Group expects continued growth in revenue and profitability for the rest of the current financial year.

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