



**Financial Highlights**

	2Q2012 (S\$'000)	2Q2011 (S\$'000)	Growth (%)
Revenue	22,354	23,349	↓4.3
Gross Profit	6,919	7,128	↓2.9
Profit Before Tax	617	1,365	↓54.8
EBITDA	1,425	2,192	↓35.0
Net Profit	532	998	↓46.7
Earnings per share (fully diluted)	0.11 cents	0.22 cents	

The table is presented with a light blue background for the data rows. The slide is framed by a decorative border of colorful fish at the top and bottom.

## Ornamental Fish



	2Q2012 (S\$'000)	2Q2011 (S\$'000)	Growth (%)
Revenue	10,010	12,015	↓16.7
PBT	324	1,183	↓72.6

- Affected by unexpected oversupply of Dragon Fish from Malaysia; caused swift decline in selling price
- Decline in revenue is partially offset by revenue contribution from newly set-up subsidiary in Indonesia; continuous effort to increase export to Singapore, Malaysia and Thailand

## Aquarium & Pet Accessories



	2Q2012 (S\$'000)	2Q2011 (S\$'000)	Growth (%)
Revenue	9,496	8,463	↑12.2
PBT	596	442	↑34.8

- Increase in revenue due to successful leverage on the Group's existing overseas distribution bases & network, as well as existing infrastructure to explore more untapped markets with growth potential
- Disposal of loss-making Guangzhou factory in December 2011

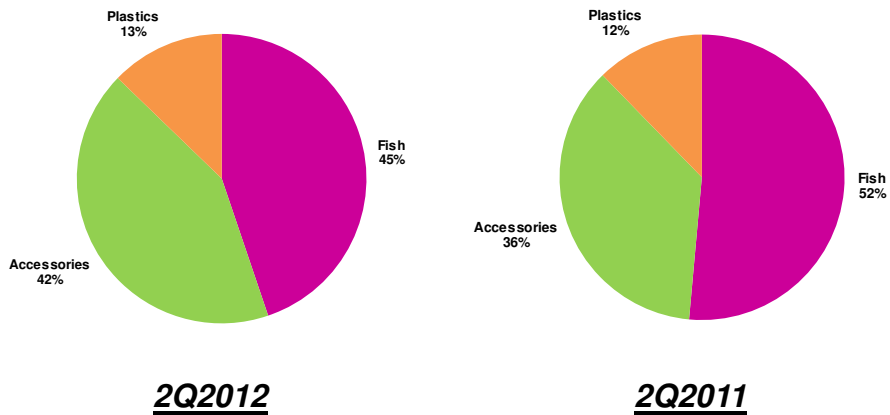
## Plastics

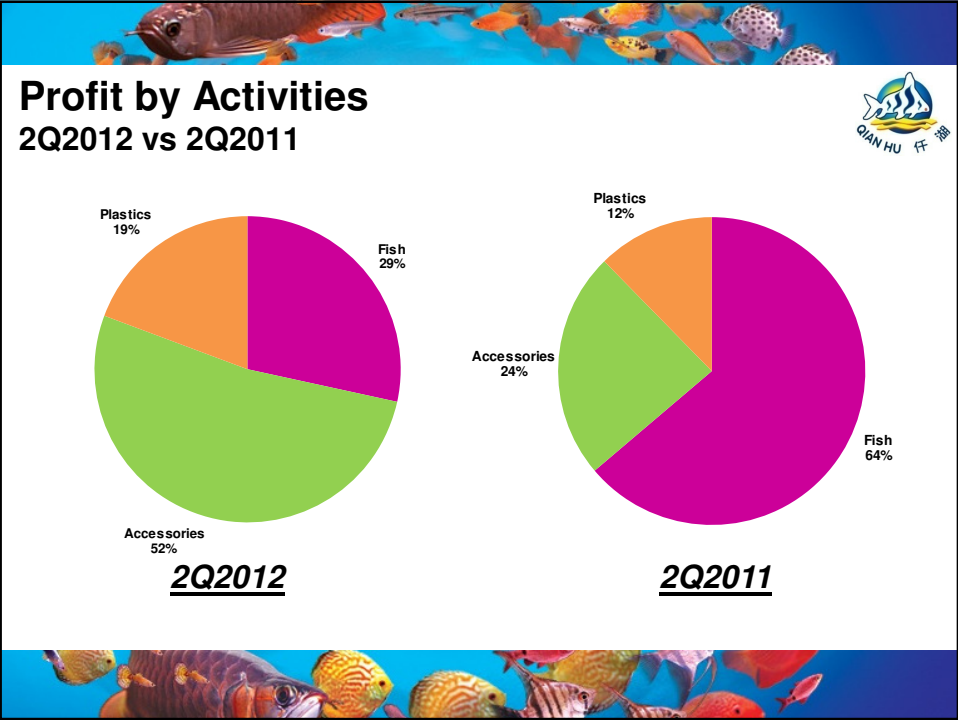
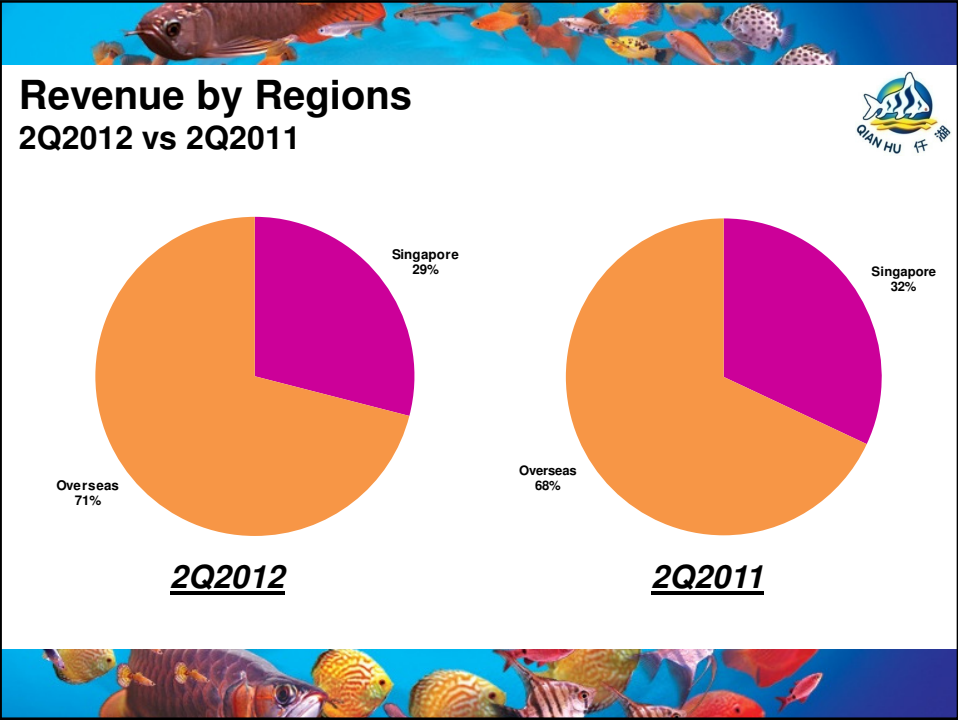


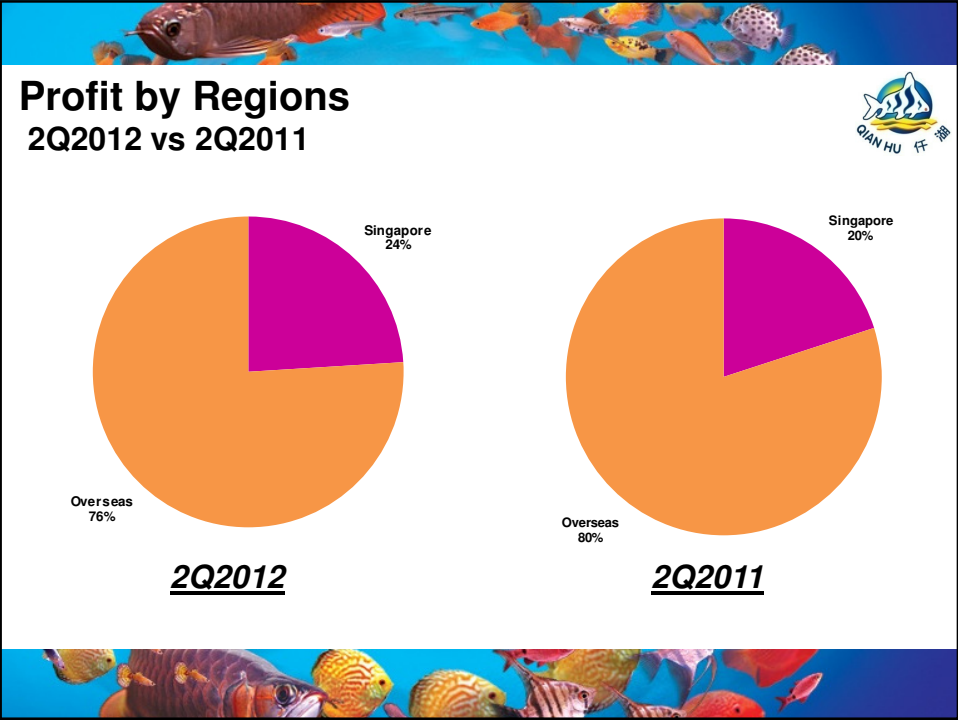
	2Q2012 (S\$'000)	2Q2011 (S\$'000)	Growth (%)
Revenue	2,848	2,871	↓0.8
PBT	220	229	↓3.9

- A stable source of revenue for the Group

## Revenue by Activities 2Q2012 vs 2Q2011







### Balance Sheet Highlight

	30 June 2012 (S\$'000)	31 December 2011 (S\$'000)
<b>Total Assets</b>	106,347	105,945
<b>Total Liabilities</b>	35,346	32,321
<b>Total Shareholder's Equity</b>	71,001	73,624

## Cash Flow Statement



	1H2012 (S\$'000)	1H2011 (S\$'000)
Cash from operating activities	1,059	680
Cash used in investing activities	(828)	(910)
Cash used in financing activities	(676)	(1,037)
Net decrease in cash and equivalents	(445)	(1,267)
Cash and cash equivalent at end of period	8,032	10,185

## Key Indicators



	30 June 2012	31 December 2011
Inventory Turnover	132 days	137 days
Trade Receivables Turnover	118 days	112 days
Trade Receivables Turnover (without Guangzhou Qian Hu balances)	69 days	73 days
Debt Equity Ratio	0.50	0.44

- Trade receivables balance include the reclassification of trade balance with Guangzhou Qian Hu, a former subsidiary, upon its disposal



## Disposal of Kim Kang



- MOU to divest Group's entire 65% shareholding in Kim Kang
- Total consideration = \$9.4M
  - \$3.9M in cash
  - \$5.5M worth of brooder stocks (1,000 tails)
- Rationale
  - Unlock the value of the assets in Kim Kang
  - Cash proceeds to reduce bank borrowings and to pay a special dividend of 0.5 cents per ordinary share to shareholders in September 2013
  - After disposal, Qian Hu will concentrate on producing high premium Dragon Fish in Singapore, as well as to expand distribution network to increase Dragon Fish sales to the Asian markets, particularly China

## Focus on Innovation



- Recent launches of innovative aquarium accessories:



LUMI'Q combines minimalistic design with high performance functionality



Ocean Free Hydra Internal Filter using Hydro-Pure technology

## New Awards & Certifications



- Awarded Top Honours in the SME category at the Singapore Sustainability Awards 2012
- Awarded Best Annual Report (Gold – Companies with less than \$300 million in market capitalisation category) at the Singapore Corporate Awards 2012
- Attained GRI Application Level C from Global Reporting Initiative (GRI) for FY2011



SINGAPORE  
CORPORATE  
AWARDS



Q&A