



Financial Highlights



	2Q2011 (S\$'000)	2Q2010 (S\$'000)	Growth (%)
Revenue	23,349	22,734	↑2.7
Gross Profit	7,128	6,952	↑2.5
Profit Before Tax	1,365	1,217	↑12.2
EBITDA	2,192	2,114	↑3.7
Net Profit	998	950	↑5.1
Earnings per share (fully diluted)	0.22 cents	0.21 cents	





Ornamental Fish



	2Q2011 (S\$'000)	2Q2010 (S\$'000)	Growth (%)
Revenue	12,015	11,335	↑ 6.0
PBT	1,183	844	↑40.2

- Boosted by healthy demand for self-bred Dragon Fish
- Higher revenue from export of other fish varieties through Singapore, Malaysia, Thailand and other new markets



Aquarium & Pet Accessories



	2Q2011 (S\$'000)	2Q2010 (S\$'000)	Growth (%)
Revenue	8,463	8,578	↓1.3
PBT	442	608	↓27.3

- Marginal dip due to a sluggish European economy which affected the OEM segment
- Higher manufacturing, operating and wage costs in Guangzhou factory
- New range of proprietary brand products to mitigate decline in OEM segment





Plastics

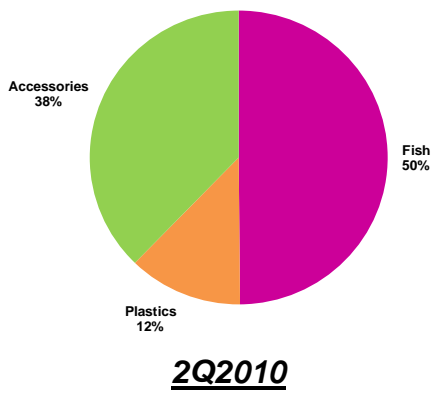
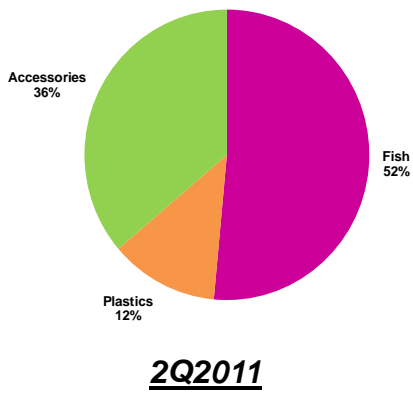


	2Q2011 (S\$'000)	2Q2010 (S\$'000)	Growth (%)
Revenue	2,871	2,821	↑1.8
PBT	229	235	↓2.6

- Continues to be a cash cow for the Group
- Sales of more varieties of plastic products to an expanded customer base

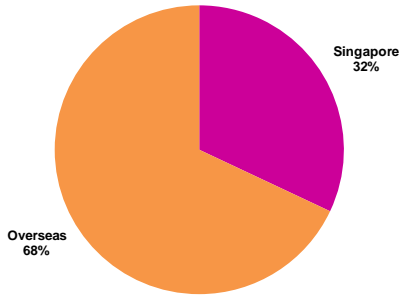


Revenue by Activities 2Q2011 vs 2Q2010

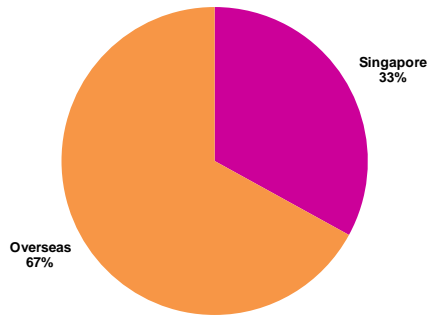




Revenue by Regions 2Q2011 vs 2Q2010



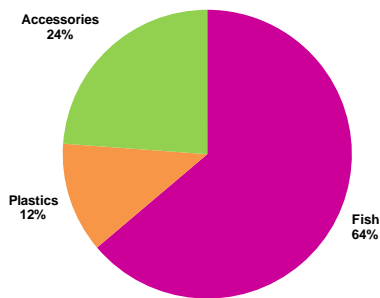
2Q2011



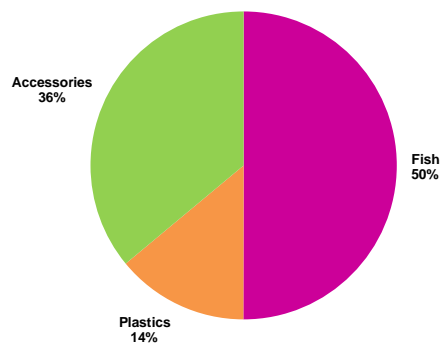
2Q2010



Profit by Activities 2Q2011 vs 2Q2010



2Q2011

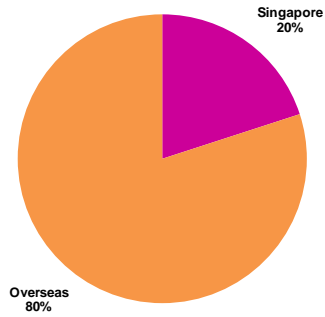


2Q2010

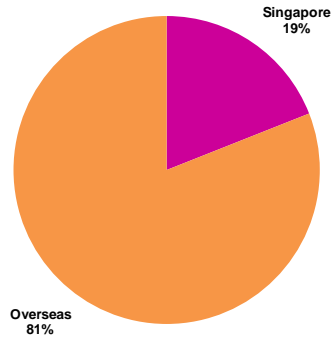




Profit by Regions 2Q2011 vs 2Q2010



2Q2011



2Q2010



Balance Sheet Highlight



	30 June 2011 (S\$'000)	31 December 2010 (S\$'000)
Total Assets	106,567	107,409
Total Liabilities	34,733	34,379
Total Shareholder's Equity	71,834	73,030





Cash Flow Statement



	1H2011 (S\$'000)	1H2010 (S\$'000)
Cash generated from operating activities	680	1,908
Cash used in investing activities	(910)	(649)
Cash used in financing activities	(1,037)	(2,398)
Net decrease in cash and equivalents	(1,267)	(1,139)
Cash and cash equivalent at end of period	10,185	8,810



Key Indicators



	30 June 2011	31 December 2010
Inventory Turnover	148 days	141 days
Trade Receivable Turnover	71 days	75 days
Debt Equity Ratio	0.48	0.47



