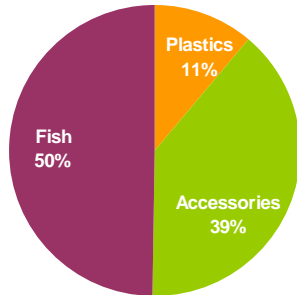


Financial Highlights

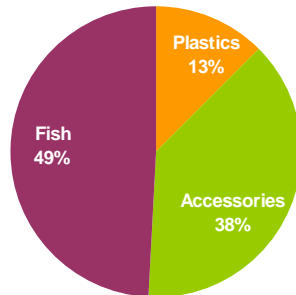
	FY09 (S\$'000)	FY08 (S\$'000)	Growth (%)	4Q09 (S\$'000)	4Q08 (S\$'000)	Growth (%)
Revenue	94,611	93,062	↑ 1.7	23,867	22,859	↑ 4.4
EBITDA	12,776	12,520	↑ 2.0	3,361	3,188	↑ 5.1
Net Profit	6,544	6,043	↑ 8.3	1,799	1,736	↑ 3.6
Earnings per share (fully diluted)	1.48 cents	1.36 cents				
Return on equity	11.0%	11.8%				
Net Assets backing per share	16.40 cents	15.11 cents				

Revenue by Activities

FY ended 31 December 2009



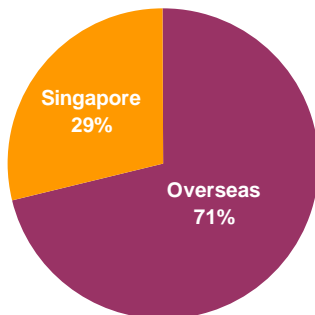
FY2009



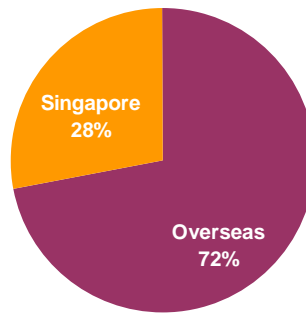
FY2008

Revenue by Regions

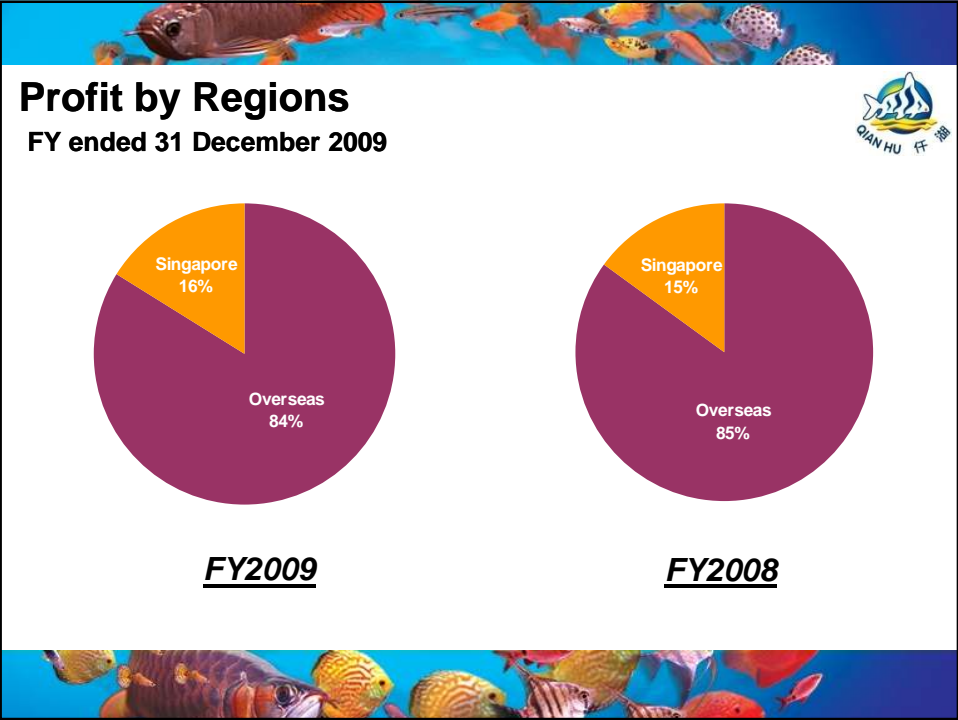
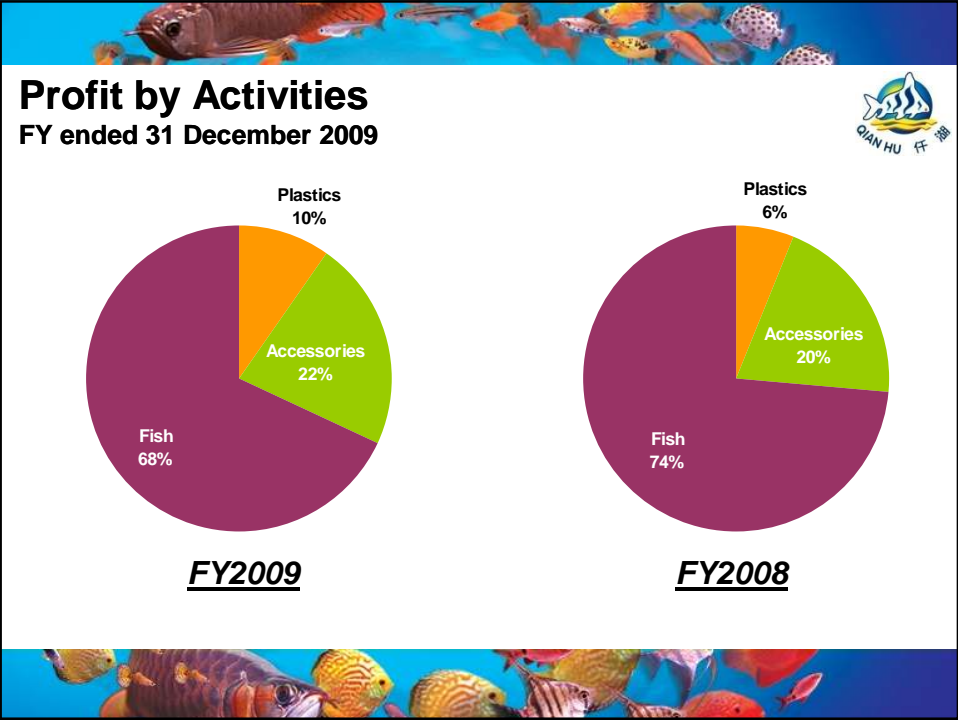
FY ended 31 December 2009




FY2009




FY2008





Q4'09 vs Q3'09

	Q4 / 2009 (S\$'000)	Q3 / 2009 (S\$'000)	Growth (%)
Revenue	23,867	23,874	↔
Operating Profit	2,570	2,233	↑ 15.1



Q4'09 vs Q4'08

	Q4 / 2009 (S\$'000)	Q4 / 2008 (S\$'000)	Growth (%)
Revenue	23,867	22,859	↑ 4.4
Operating Profit	2,570	2,342	↑ 9.7

Balance Sheet Highlight



	31/12/09 (S\$'000)	31/12/08 (S\$'000)
Total Assets	103,767	100,512
Total Liabilities	34,547	37,778
Total Shareholder's Equity	69,220	62,734

Cash Flow Statement



	FY2009 (S\$'000)	FY2008 (S\$'000)
Cash generated from operating activities	12,238	9,819
Cash (used in) investing activities	(7,187)	(10,788)
Cash (used in)/generated from financing activities	(1,929)	2,206
Net increase in cash and equivalents	3,122	1,238
Cash and cash equivalent at end of period	9,847	6,704

Key Indicators



	FY2009	FY2008
Inventory Turnover	137 days	145 days
Trade Receivable Turnover	73 days	74 days
Debt Equity Ratio	0.5	0.6

Business Updates

Ornamental Fish



	4Q09 (S\$'000)	4Q08 (S\$'000)	Growth (%)	FY09 (S\$'000)	FY08 (S\$'000)	Growth (%)
Revenue	11,131	10,483	↑ 6.2	46,993	45,708	↑ 2.8
PBT	2,260	2,175	↑ 3.9	8,103	8,751	↓ 7.4

- Higher sales in 4Q due to our continuous efforts to increase export of ornamental fish to more customers and countries from farms in Singapore, Malaysia and Thailand
- Sales of Dragon Fish grew in tandem with other ornamental fish
- Despite self-bred Dragon Fish continued to generate high profit margin in 4Q, operating profit increased marginally due to different product mix

Aquarium & Pet Accessories



	4Q09 (S\$'000)	4Q08 (S\$'000)	Growth (%)	FY09 (S\$'000)	FY08 (S\$'000)	Growth (%)
Revenue	9,866	9,585	↑ 2.9	37,029	35,627	↑ 3.9
PBT	663	604	↑ 9.8	2,631	2,425	↑ 8.5

- 4Q sales increased due to our expanded distribution network in Malaysia, Thailand and China
- Profitability improved along with higher sales and better margin contributions from exports
- Currently exporting to more than 35 countries. (target: 50 countries by 2010)
- Currently, we have 289 distribution points in China (target: approximately 400 points by end 2010)

Plastics



	4Q09 (S\$'000)	4Q08 (S\$'000)	Growth (%)	FY09 (S\$'000)	FY08 (S\$'000)	Growth (%)
Revenue	2,870	2,791	↑ 2.8	10,589	11,727	↓ 9.7
PBT	277	213	↑ 30.0	1,145	718	↑ 59.5

- Sales remained relatively consistent in 4Q
- Recorded higher profit in 4Q due to better margins yielded
- Focus on generating revenue through selling more varieties of plastics products to a larger customer base

New Product Development



- Exclusive licence agreement with Singapore-based Clean World Environmental and Renewable Pte Ltd ("Clean World") to jointly develop world's first aquarium filter that improves water quality as much as 50%
- This Hydro-Pure technology is energy-efficient and eco-friendly
- The first of its kind in the world, it can also be applied to other areas in the ornamental fish industry as it promotes a natural, chemical free environment for all aquatic lives
- Under the agreement, Clean World will be responsible to develop the internal design of the filtration system while Qian Hu will be responsible for the external design and commercialisation of the product



Dividend



**First and final cash dividend:
0.5 cents per ordinary share**



Q&A