

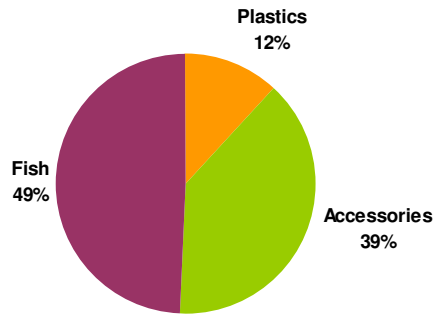


Financial Highlights

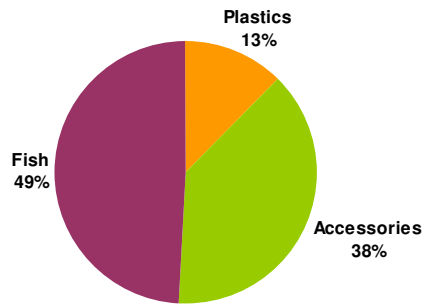


	FY08 (S\$'000)	FY07 (S\$'000)	Growth (%)	4Q08 (S\$'000)	4Q07 (S\$'000)	Growth (%)
Revenue	93,062	91,720	↑ 1.5	22,859	24,623	↓ 7.2
EBITDA	12,520	10,976	↑ 14.1	3,188	2,900	↑ 9.9
Net Profit	6,043	4,948	↑ 22.1	1,736	1,578	↑ 10.0
Earnings per share (fully diluted)	1.36 cents	1.23 cents				
Return on equity	11.8%	11.4%				
Net Assets backing per share	15.11 cents	13.51 cents				

Turnover by Activities FY ended 31 December 2008



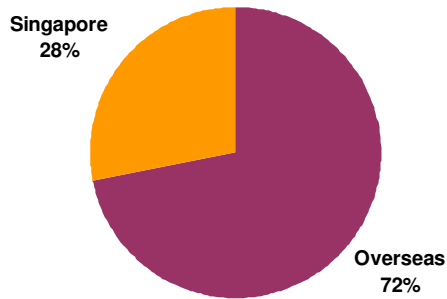
FY2007



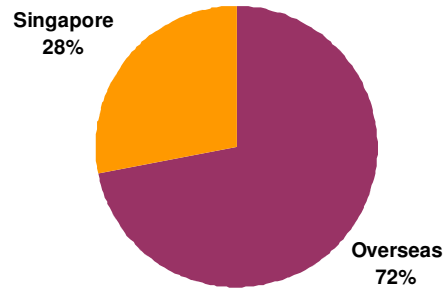
FY2008



Turnover by Regions FY ended 31 December 2008



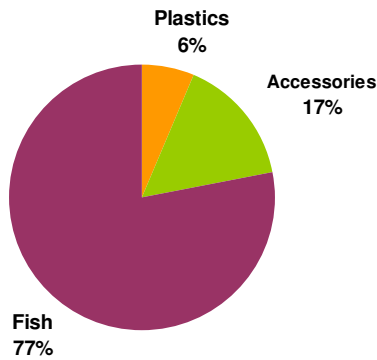
FY2007



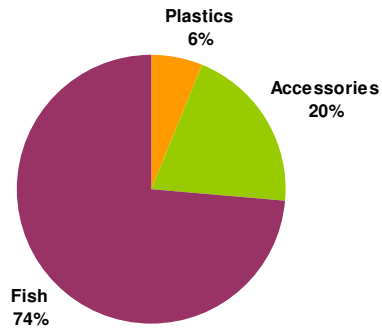
FY2008



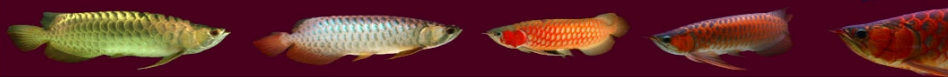
Profit Before Tax by Activities FY ended 31 December 2008



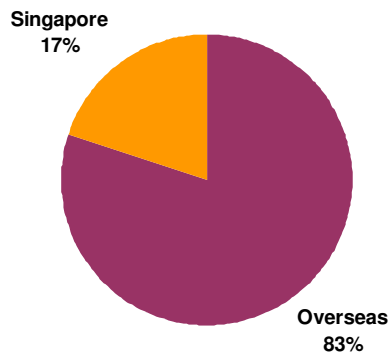
FY2007



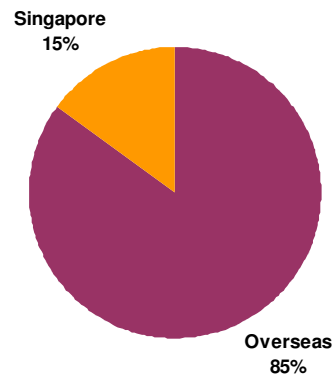
FY2008



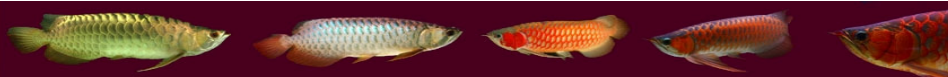
Profit Before Tax by Regions FY ended 31 December 2008



FY2007



FY2008



Q4'08 vs Q3'08



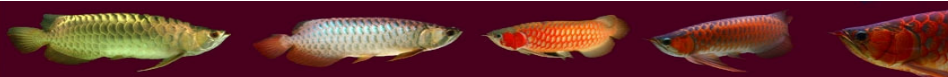
	Q4 / 2008 (S\$'000)	Q3 / 2008 (S\$'000)	Growth (%)
Turnover	22,859	23,613	↓ 3.2
Profit Before Tax	2,342	2,357	↓ 0.6



Q4'08 vs Q4'07



	Q4 / 2008 (S\$'000)	Q4 / 2007 (S\$'000)	Growth (%)
Turnover	22,859	24,623	↓ 7.2
Profit Before Tax	2,342	2,141	↑ 9.4



Balance Sheet Highlight



	31/12/08 (S\$'000)	31/12/07 (S\$'000)
Total Assets	100,512	88,823
Total Liabilities	37,778	33,190
Total Shareholder's Equity	62,734	55,633



Cash Flow Statement

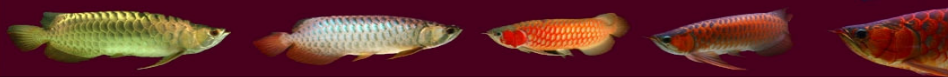


	FY2008 (S\$'000)	FY2007 (S\$'000)
Cash generated from operating activities	9,819	8,650
Cash used in investing activities	(10,788)	(9,601)
Cash generated from financing activities	2,207	921
Net increase in cash and equivalents	1,238	-
Cash and cash equivalent at end of year	6,704	5,450

Key Indicators



	FY2008	FY2007
Inventory Turnover	145 days	142 days
Trade Debtors Turnover	75 days	67 days
Debt Equity Ratio	0.6	0.6



Business Updates

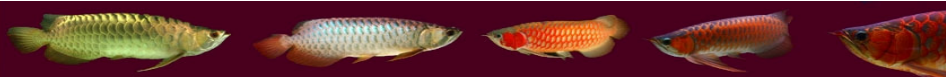


Ornamental Fish



	4Q08 (S\$'000)	4Q07 (S\$'000)	Growth (%)	FY08 (S\$'000)	FY07 (S\$'000)	Growth (%)
Revenue	10,483	11,603	↓ 9.7	45,708	45,336	↑ 0.8
Profit Before Tax	2,175	2,316	↓ 6.1	8,751	8,100	↑ 8.0

- Decline in revenue due to a shortage in supply of Dragon Fish despite rising demand and the temporary closure of Bangkok International Airport in November 2008.
- Invested approximately \$10 million in breeding facilities and brooder stocks in our farms located in Singapore and Malaysia in order to maintain a stable, reliable supply of its self-bred Dragon Fish.
- Plans to increase ornamental fish exports beyond the more than 80 countries that it currently exports to with special focus on high-growth regions such as the Middle East, Eastern Europe, China and India.

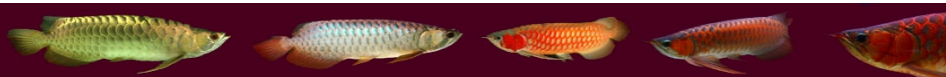


Aquarium & Pet Accessories



	4Q08 (S\$'000)	4Q07 (S\$'000)	Growth (%)	FY08 (S\$'000)	FY07 (S\$'000)	Growth (%)
Revenue	9,585	10,198	↓ 6.0	35,627	35,350	↑ 0.8
Profit Before Tax	604	614	↓ 1.6	2,425	1,803	↑ 34.5

- Spill-over effect of a delay in roll-out of accessories products for OEM customers at its Guangzhou factory in the previous third quarter.
- Production of these new products commenced in mid October 2008, the sales and delivery of these new products in the fourth quarter helped to generate a 12.2% increase in Accessories revenue over the preceding third quarter.
- Escalate our export footprint for its aquarium and pet accessories from 30 countries to more than 40 countries by end of FY2009.



Plastics



	4Q08 (S\$'000)	4Q07 (S\$'000)	Growth (%)	FY08 (S\$'000)	FY07 (S\$'000)	Growth (%)
Revenue	2,791	2,822	↓ 1.1	11,727	11,034	↑ 6.3
Profit Before Tax	213	130	↑ 63.8	718	688	↑ 4.4

- Revenue decreased due to adjustments made to the selling prices of the products because of the fluctuating prices of the raw material
- Operating profits improved on a quarter-on-quarter basis mainly due to better profit margins



Dividend



**First and final cash dividend:
0.2 cents per ordinary share**



Q&A

