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Title : Qian Hu posts 33.7% rise in Q1 net profit to S\$1.3m

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SINGAPORE : Mainboard-listed integrated ornamental fish service provider Qian Hu Corporation on Monday said its first-quarter net profit rose 33.7 percent to S\$1.3 million, on sales of S\$23 million.

Qian Hu said its revenue growth was largely boosted by improvements in sales of its ornamental fish and its efforts to increase exports to more countries around the world.

It expects the group's revenue and profit to continue to increase in the current financial year, boosted by the increase in revenue from its ornamental fish operations, improvement in its accessories export business and positive contributions from its overseas operations in Malaysia, Thailand and China. - CNA/ms

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